

Program: Family Economic Security Logic Model

Situation: Many Americans work diligently to earn a living. Yet inadequate savings, too much debt, & poor planning for potential major life events leave them financially vulnerable. U.S. household debt has increased. More than half of Americans report living paycheck to paycheck & are not saving enough for retirement. Research is needed on the effect of public policy on family financial wellbeing, interface of rural small business & family finances, & efficacy of outreach. Financial services professionals, researchers, & community educators are needed.

| Inputs | Outputs | | Outcomes -- Impact | | |
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| | Activities | Participation | Learning | Action-Behavior Change | Condition Changes |
| Collaborators: <ul style="list-style-type: none"> Family Resource Management Specialists and other related faculty State and local agencies Financial Resources <ul style="list-style-type: none"> Local, state and federal funding Needs Assessments | <ul style="list-style-type: none"> America Saves VITA/EITC HSFPP Get Checking Bankruptcy Education Individual Development Accounts Dollar Works Investor Education Real Money/Real World Money Smart The Benefit Bank eXtension Financial Security for All Financial Coaching Master Money Managers Foreclosure Counseling | <ul style="list-style-type: none"> Jobless Youth Adults Families Limited resource families Farm families Families in divorce Military families Prisoner Re-entry Unbanked | Individuals and families gain knowledge and skills related to financial management, including: <ul style="list-style-type: none"> Setting financial goals planning action steps to reach goals Decision making skills confidence with financial management | Individuals and families have adopted one or more practices to reduce debt and increase savings, including: <ul style="list-style-type: none"> Developed plans for financial security Used recommended practices, set or revised financial goals | Individuals and families have: <ul style="list-style-type: none"> Increased their savings rates Decreased risk of bankruptcy Decreased their outstanding consumer debt Increased family financial security Increased economic activity due to tax returns for EITC participants Dollars saved in financial counseling fees due to number of volunteer hours generated for program participants |

Assumptions

Evidence of condition changes can be documented through published research and/or government agency sources. Examples of these conditions are increased savings rates, decreased bankruptcy rate, and decreased consumer debt.

External Factors

Global economic issues beyond the control of families and individuals. Unforeseen changes in national political and/or economic climate.

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| Evaluation and Impact Indicators | | |
| Learning Indicators: <ul style="list-style-type: none"> • Number of participants who increase knowledge of positive financial practices (May include debt management, saving on a regular basis, personal financial management strategies, etc.) | Behavior Change Indicators: <ul style="list-style-type: none"> • Number of participants who have increased their use of positive financial practices (May include reduced personal debt, increased savings, established financial goals, etc.) | Condition Change Indicators: <ul style="list-style-type: none"> • Increased family financial security (May include decreased personal bankruptcy, decreased home foreclosure, increased use of EITC, etc.) |

Learning Indicators:

- Number of participants who increase knowledge of positive financial practices
(May include debt management, saving on a regular basis, personal financial management strategies, etc.)

Behavior Change Indicators:

- Number of participants who have increased their use of positive financial practices
(May include reduced personal debt, increased savings, established financial goals, etc.)

Condition Change Indicators:

- Increased family financial security
(May include decreased personal bankruptcy, decreased home foreclosure, increased use of EITC, etc.)